IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPEAL (LOD) NO.700 OF 2003

The Director of Income Tax
International Taxation ..Appellant.

V/s.

M/s.Oman International Bank ..Respondent.

Mr.B.M.Chattergi with Mrs.P.P.Bhosle for appellant.

None for respondent.

CORAM : DR. S.RADHAKRISHNAN AND J.P.DEVADHAR, JJ.

DATED : 6TH MARCH, 2007.

P.C. :-

Heard the learned counsel for the appellant. The learned counsel for the appellant submits that with regard to the question of law raised in the appeal, the same are squarely covered by the Judgment in the case **Discount & Finance House of India Ltd. V/s. S.K. Bhardwaj, C.I.T. & Ors.** reported in **(2003) 259 I.T.R. 295** against the revenue in favour of the assessee. In view thereof, appeal stands dismissed.

(DR.S.RADHAKRISHNAN, J.)

(J.P. DEVADHAR, J.)